

The ACCA logo consists of the letters "ACCA" in white, bold, sans-serif font, centered within a solid red square.

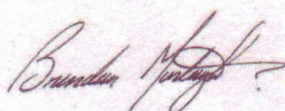
The ACCA Diploma in International
Financial Reporting (DiplIFR Russian)
Диплом ACCA по Международной
Финансовой Отчетности
(ДипИФР на русском языке)

This is to certify that
Настоящим подтверждаем, что

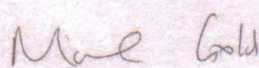
Nikolay Nekrasov
Николай Некрасов

has been awarded the ACCA Diploma in International Financial Reporting (Russian)
награжден(а) Дипломом ACCA по Международной Финансовой Отчетности
(на русском языке)

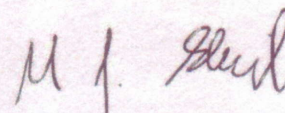
11 March 2010 session / сессия 11 марта 2010

A handwritten signature in dark ink, appearing to read "Brendan [unclear]".

President

A handwritten signature in dark ink, appearing to read "Mark Gold".

Deputy President

A handwritten signature in dark ink, appearing to read "M. J. [unclear]".

Secretary

Association of Chartered Certified Accountants